

Androscoggin Food Co-op
Profit and Loss
9/30/2020

Starting Cash*	\$ 21,200.00	\$ 37,923.50		
Restricted Member Equity		\$ (20,568.75)		
Adjusted Starting Cash for Operations		\$ 17,354.75		
	2020 Budget	YTD Actual	Variance	
Income				
40100 Membership Income	\$ 10,000.00	\$ 2,425.00	\$ (7,575.00)	7 new full payment members; 3 installment payments; reallocation of \$25 membership income to donations
40240 Sponsorships	\$ 3,500.00	\$ -	\$ (3,500.00)	
40250 Grant Income	\$ -	\$ -	\$ -	
40260 Scholarships	\$ 500.00	\$ -	\$ (500.00)	
40270 Interest Income	\$ -	\$ 4.12	\$ 4.12	
40275 Donations	\$ -	\$ 25.00	\$ 25.00	
40280 Processing Fee Offset	\$ -	\$ -	\$ -	
40290 Miscellaneous Income	\$ 500.00	\$ -	\$ (500.00)	
Total Income	\$ 14,500.00	\$ 2,454.12	-\$ 12,045.88	
Cost of Goods Sold				
Cost of Goods Sold				
Total Cost of Goods Sold	\$ 0.00	\$ 0.00	\$ 0.00	
Gross Profit	\$ 14,500.00	\$ 2,454.12	-\$ 12,045.88	
Expenses				
51100 Bank Charges & Fees	\$ -	\$ -	\$ -	
51110 PayPal Fees	\$ -	\$ 80.51	\$ 80.51	PP fees not budgeted
51125 Business Set-up/Reporting Fees	\$ 50.00	\$ -	\$ (50.00)	
51150 Dues & subscriptions	\$ -	\$ 100.00	\$ 100.00	Neighboring Food Co-op Association Annual Dues
51200 Insurance	\$ 2,000.00	\$ -	\$ (2,000.00)	D&O Insurance Purchased, effective October 2020; annual cost \$625. We will not pursue general liability insurance at this time.
51500 Office Supplies & Software	\$ 250.00	\$ -	\$ (250.00)	
51550 Technology/Software fees	\$ 480.00	\$ 120.00	\$ (360.00)	Monthly Quickbooks expense
51600 Postage and PO Box	\$ 200.00	\$ 97.00	\$ (103.00)	
51850 Taxes & Licenses	\$ 500.00	\$ -	\$ (500.00)	
51900 Misc	\$ 500.00	\$ -	\$ (500.00)	
52600 Phone	\$ 72.00	\$ -	\$ (72.00)	Budgeted extra line on someone's cell
54100 Membership Mailings	\$ 120.00	\$ 240.55	\$ 120.55	Postage for member packet mailings
54200 Events	\$ 4,400.00	\$ -	\$ (4,400.00)	
55100 Marketing Supplies & Materials	\$ 3,000.00	\$ 631.36	\$ (2,368.64)	Member packet materials
55150 Social Media Promotion	\$ 500.00	\$ -	\$ (500.00)	
55175 Tabling	\$ 500.00	\$ -	\$ (500.00)	
55200 Website	\$ 630.00	\$ -	\$ (630.00)	Bluehost is 3 yr term, not due until 2022
56100 Board Development and Training	\$ 4,550.00	\$ -	\$ (4,550.00)	
57100 Accounting	\$ -	\$ -	\$ -	
57600 Marketing Consulting	\$ -	\$ -	\$ -	
57700 Project management	\$ 17,500.00	\$ 1,460.29	\$ (16,039.71)	1/2 July and August billing; September hours invoiced in October
57800 Legal	\$ -	\$ -	\$ -	
Total Expenses	\$ 35,252.00	\$ 2,729.71	-\$ 32,522.29	
Net Operating Income	-\$ 20,752.00	-\$ 275.59	\$ 20,476.41	
Adjusted Starting Cash for Operations		\$ 17,354.75		
<i>Ending Cash</i>	<i>\$ 448.00</i>	<i>\$ 17,079.16</i>		

	Membership Income
Prior Year	\$ 25,000.00
Current Year	\$ 2,425.00
Available for Use (25% member equity)	\$ 6,318.75
Restricted	\$ 20,568.75